



PROFIT AND LOSS ACCOUNT

Previous Year 31.03.2019 ₹	EXPENDITURE	₹	Current Year 31.03.2020 ₹
786,26,10,190.73	Interest on Deposits, Borrowings etc.		839,86,19,972.47
136,54,30,542.83	Salaries and Allowances, Provident Fund		141,76,82,660.76
17,58,247.80	Contribution, Gratuity and Bonus/Exgratia etc. Directors' and Local committee Members' Fees and Allowances		18,72,995.00
40,32,42,539.48	Rent, Taxes, Insurance, Lighting etc.		41,86,07,608.13
86,26,120.98	Law Charges		71,91,406.74
1,09,59,571.10	Postage, Courier & Telephone charges		86,26,838.38
2,89,70,516.94	Audit Fees (Statutory, Internal & Concurrent Auditors)		303,02,567.74
21,04,71,735.48	Depreciation / Amortisation of Assets		20,66,36,167.82
5,85,51,506.92	Repairs & Maintenance		5,92,12,523.10
3,97,28,093.65	Printing, Stationery, Advertisement etc.		3,35,43,973.79
---	Management and Advisory Fees - ARC		19,75,77,090.00
31,11,34,866.23	Other Expenditure		32,19,80,828.95
6,44,88,834.91	Amortisation of Investment		6,86,56,776.17
17,53,70,952.37	Depreciation on Shifting of Investments		14,13,88,353.00
3,35,98,323.40	-Bad Debts Written off		113,09,14,107.40
12,08,74,033.26	Loss on Sale of Securities		---
---	<b>Provisions :</b>		
---	Provision For Fraud	50,00,000.00	
10,00,000.00	Dividend Equalisation Fund	10,00,000.00	
---	Provision for Standstill Assets (Refer note no.III(12) Sch I)	8,72,00,000.00	
1,93,00,000.00	Contingent provision against Standard Assets	---	
39,00,00,000.00	Bad & Doubtful Debt Reserve	77,50,00,000.00	
6,86,00,000.00	Provision for Restructured Assets	2,46,50,000.00	89,28,50,000.00
<b>148,85,68,699.85</b>	<b>Profit Before Tax</b>		<b>77,82,22,415.48</b>
51,69,29,000.00	Less : Provision for Tax		18,95,40,030.00
<b>97,16,39,699.85</b>	<b>Net Profit after Tax</b>		<b>58,86,82,385.48</b>
<b>1266,32,84,775.93</b>	<b>Total Rupees</b>		<b>1411,38,86,284.93</b>
---	Transfer to Special Reserve for Security Receipts		24,00,00,000.00
97,16,39,699.85	Balance of Profit carried to Balance Sheet		<b>58,86,82,385.48</b>
<b>97,16,39,699.85</b>	<b>Total Rupees</b>		<b>82,86,82,385.48</b>

Notes forming part of Accounts and  
Significant Accounting Policies - Schedule 1

For U. G. DEVI & COMPANY,  
CHARTERED ACCOUNTANTS  
FRN : 102427W

sd/-

(V. U. DEVI)  
PARTNER  
M. No. : 38973

MUMBAI  
DATED : 29<sup>th</sup> June, 2020

# PROFIT AND LOSS ACCOUNT

## FOR THE YEAR ENDED 31<sup>ST</sup> MARCH,2020

Previous Year 31.03.2019 ₹	INCOME	₹	Current Year 31.03.2020 ₹
	<b>Interest and Discount</b>		
877,30,02,443.45	Interest earned on Loans and Advances	846,96,72,789.92	
277,57,22,812.69	Interest earned on Investments	299,24,26,750.41	1146,20,99,540.33
52,72,91,027.75	Commission, Exchange & Brokerage		58,00,63,521.07
3,51,82,951.02	Rent on Safe Deposit Lockers		3,55,47,891.00
---	Profit on Sale of Securities (Net)		22,44,37,187.54
	<b>Other Receipts :</b>		
4,05,436.53	Miscellaneous Receipts	2,07,416.62	
3,21,785.00	Profit on Sale of Assets	2,12,945.00	
25,53,03,799.09	Incidental and Processing charges	18,69,49,339.17	
---	Interest on Income tax Refund	1,24,23,516.00	19,97,93,216.79
17,26,711.00	Bad debts earlier written off now recovered		7,59,209.00
26,07,29,486.00	Excess Provision for Depreciation on Investments written back		44,19,71,611.80
---	Provisions against Standard Assets no longer required		3,83,00,000.00
3,35,98,323.40	Provision for Bad & Doubtful Debts Written back		113,09,14,107.40
<b>1266,32,84,775.93</b>	<b>Total Rupees</b>		<b>1411,38,86,284.93</b>
97,16,39,699.85	Balance of Profit brought forward		58,86,82,385.48
---	Transfer from Investment Fluctuation Reserve		24,00,00,000.00
<b>97,16,39,699.85</b>	<b>Total Rupees</b>		<b>82,86,82,385.48</b>

For **BHARAT CO-OPERATIVE BANK (MUMBAI) LIMITED**

Sd/-  
**JAYA C. SUVARNA**  
Chairman

Sd/-  
**ROHINI J. SALIAN**  
Vice-Chairperson

Sd/-  
**VIDYANAND S. KARKERA**  
Managing Director & CEO

### Directors

Shri Vasudeva R. Kotian  
Shri Jaya A. Kotian  
Adv. Somnath B. Amin  
Shri Narayan T. Poojari  
Shri Mohandas A. Poojary  
Shri Anbalagan C. Harijan

Shri Jyoti K. Suvarna  
Shri K. B. Poojary  
Shri Gangadhar J. Poojary  
Shri L. V. Amin  
Shri Premnath P. Kotian  
Shri Raja V. Salian

Shri Bhaskar M. Salian  
Shri U. Shivaji Poojary  
Shri Suryakant J. Suvarna  
Shri Purushotham S. Kotian  
Smt. Sharada S. Karkera